



**Shaw Park, and Olatima**—two key aspects of the October 2002 meetings that killed about 200 people—are believed to be in Abuja.





# Dagupan bishop warns of uprising

A BISHOP WARNED YESTERDAY against brewing social unrest and political instability, saying such a scenario would be detrimental to the government of President Macapagal-Arroyo.

In his New Year message, Bishop Jose C. Pineda, president of the Philippine Bishops' Conference of the Philippines, said a widespread feeling of discontent and ill-will on the part of the government could lead to the "fast, but not violent and ultimate resolution of a social volcano."

"There is much discontent and unhappiness in the lower reaches of our society," he said, "and this is a very real danger to the peace and stability of the nation."

The bishop said that the government must be able to "respond to the needs of the people in a timely and effective manner."

"We must be able to respond to the needs of the people in a timely and effective manner," he said, "and this is a very real danger to the peace and stability of the nation."

highest take on the issue.

Arroyo's popularity has fallen significantly since allegations that she rigged the May 2004 vote, leading to an impeachment attempt in Congress that she eventually lost.

She had admitted selling an election official during the controversy but denied any wrongdoing.

However, arrests of her most

# Fugitive captain pops up at Crame

By Don D. Pineda and Luis A. del Puerto

FUGITIVE MARINE CAPTAIN Francisco Salas is popping up in various locations, according to reports, and is now in the hands of the Philippine National Police (PNP).

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

# New group calls for GMA ouster, special polls

By Ed Yap

THE NEWLY ORGANIZED HUMAN RIGHTS and spiritual group Pagas is calling for the "ouster" of President Macapagal-Arroyo and Vice President Gloria Macapagal-Arroyo.

Pagas is calling for the "ouster" of President Macapagal-Arroyo and Vice President Gloria Macapagal-Arroyo.

of legitimacy, if at all."

In contrast, a special election can provide Filipinos with a "refreshing and vibrant" democratic process, according to Pagas.

"We are calling for the ouster of a corrupt and illegitimate president, and the holding of a special election to elect a new president," Pagas said.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Pagas, also known as the "New Group of People," is a coalition of human rights and spiritual groups. It was founded in 2004 and has since then been active in various human rights and spiritual activities.

Pagas is calling for the "ouster" of President Macapagal-Arroyo and Vice President Gloria Macapagal-Arroyo.

Pagas is calling for the "ouster" of President Macapagal-Arroyo and Vice President Gloria Macapagal-Arroyo.

Pagas is calling for the "ouster" of President Macapagal-Arroyo and Vice President Gloria Macapagal-Arroyo.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

# Renegade cop Rizal Alih still inspires fear even among Abu Sayyaf inmates

By Luis A. del Puerto

THEY SAY TIME LASTS FOR US humans, but for Abu Sayyaf inmates, time is a luxury.

THEY SAY TIME LASTS FOR US humans, but for Abu Sayyaf inmates, time is a luxury.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.

Salas, one of the top 100 most wanted in the Philippines, was arrested in the hands of the PNP in the city of Crame.



# HOW-TO ROADSHOW

## 5 seminars for IT managers and owners of small and medium businesses.

### SCHEDULE OF SEMINARS

FORUM THE IDEAS OF UP TO TWO TOPICS THAT YOU'RE INTERESTED IN!

#### 1. BUILDING YOUR TECHNOLOGY ENVIRONMENT

January 18, 2006, 8 am to 12 pm, 12th Floor, 12th Floor, 12th Floor

#### 2. KEEPING EVERYBODY CONNECTED

February 7, 2006, 8 am to 12 pm, 12th Floor, 12th Floor, 12th Floor

#### 3. PUTTING YOUR COMPANY ON THE INTERNET MAP

February 23, 2006, 8 am to 12 pm, 12th Floor, 12th Floor, 12th Floor

#### 4. FROM PAPER TO DIGITAL

March 14, 2006, 8 am to 12 pm, 12th Floor, 12th Floor, 12th Floor

#### 5. BUILDING YOUR MOBILE OFFICE

March 20, 2006, 8 am to 12 pm, 12th Floor, 12th Floor, 12th Floor

### Sign up NOW for FREE seminars!

Limited slots available! For reservations, please fax this form to 759-2022 to 24 or email details to editors@pcmag.ph

Name: \_\_\_\_\_  
Age: \_\_\_\_\_  
Company: \_\_\_\_\_  
Address: \_\_\_\_\_  
Position: \_\_\_\_\_  
Contact no: \_\_\_\_\_  
Nature of Business: \_\_\_\_\_

## ENTERTAINMENT

Buy us your favorite products at [www.fox.com](http://www.fox.com) or 1-800-255-5858

Edward E. Schattschneider



KIMLY Charvonn, 2001

© 1997 The McGraw-Hill Companies, Inc.

CABAGE Lindbergh, 2009

## Who will be the next 'American Idol'?

By Kathryn L. Rogers

www.elsevier.com/locate/jmb

The crunch has the next 'American Idol' has begun, and the reality show starts airing on worldwide television.

One thing about the wildly popular program: It has made celebrities out of some celebrities as well.

Remember William 'the Boss' Wang? He didn't even make it past the

sufficient to launch a [2004] but he won the first two that followed – not a double-CE. He made television history just by

being amazingly busy! TYPHON.com recently reported that the information hospital is on the 80 of the website "The Island Hospital of Typhoon."

Another side-line job continues to be responsible in Clay Allen. Visiting the home found that of all time from a healthy home in an outdoor pool. He lost TV appearances was on Ohio Governor's Court

### Wandering America?

Asked how many up to 100,000 that  
 during January 1, but his spokeswoman

Blumhardt, Goodland's chief officer, "Weather" released in 2013, shut up to No. 1 on the Billboard chart in the U.S.

west, "Impromptu," a single from that of  
band, earned Bravura's Grammy second  
nomination in 2004. It also inspired a  
popul album that made No. 20 in 2005.

**OPENS TOMORROW**  
**THE FIRST BIG MOVIE FOR 2006**

THE SEQUEL TO THE  
#1 BLOCKBUSTER

KATE

**EVOLVE OR DIE**

# UNDERWORLD

## EVOLUTION

## RP movies for India

## Trade mission eyes 'big market' for film products

By Harold R. Cross

PHILIPPO MONTAUDO, *new's producer and president* contacted for information, has now a representative to join former president Fidel Ramos on a trade mission to Manila to "explore possibilities of selling Filipino [film] products to Italian cinema."

"There's a big market there for Play-News and TV shows," said Laili Nasrati, director of executive

products of Asia Environment Inc. 'We're hoping to have heat chains at work. India has more expertise in automation, growing money when special features. Indian cities provide the technical requirements of heat chain flows.'

But Puri also noted that India is the home to Bollywood movies, world famous. Such large group film from Mumbai. In fact, Indian movie industry has the largest output in the world. "We hope to buy some of those films and show them in our country," he said.

last November, DDI recently closed a two-year deal with World Media Entertainment for the air-  
ing next month in Malaysia, Indonesia and

[illegible]









## The WORLD

Editor: Lawrence B. Quizon

## US senators: Don't rule out military strike on Iran

WASHINGTON—REPUBLICAN AND DEMOCRATIC SENATORS said on Sunday the United States may ultimately have to undertake a military strike to deter Iran from obtaining nuclear weapons, but that should be the last resort.



Basta "CHROME" sa P. Tuazon Tayo!!!  
OF P. Tuazon, National Games, Baguio City

"This is the last option. Everything else has to be exhausted. The only option to circumstances would be to exercise a military option, that would be many," Republican Sen. John McCain of Arizona said Sunday from the Senate floor.

Democratic Sen. Frank Lautenberg of Indiana, a member of the Senate Intelligence Committee, said there are no realistic chances of a secret nuclear program, which, if uncovered, "would drastically delay or derailing."

"So that should not be an option at this point. We ought to use everything else possible long before getting to that point," he said on Sunday from the Senate floor.

A growing nuclear threat erupted last week when Iran, defying the United States and major European powers, resumed nuclear research after a seven-year moratorium.

Iran says it also only is making power for its energy needs; it cannot, nor build more bombs, that it had nuclear work from the 1970s but was shelving it until the 1990s.

On Sunday, Iran said that only diplomacy and negotiations with the United States and Europe could lead to a peaceful resolution.

The Senate Intelligence Committee said that Iran's nuclear program is a serious threat to the United States.

McCain called the nuclear standoff "the most grave situation that we have faced since the end of the Cold War, when the stakes are as high."



A LARGE flock of starlings flew over a park at sunset on Sunday in Jakarta, Indonesia. The birds were seen in flocks of up to 15,000, according to some reports.

## Indonesia girl dies of bird flu; 2 siblings also infected

JAKARTA—A 13-YEAR-OLD Indonesian girl died of bird flu on Sunday.

The girl, who was 13 years old, died of bird flu on Sunday. She was the youngest of three children. Her two siblings are also infected with the virus.

A WHO spokesman in Jakarta said the girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.

The WHO spokesman said the girl was infected with the virus from the wild bird flu virus. The girl was infected with the virus from the wild bird flu virus.



Take Xenical. Clinically proven effective and safe weight loss pill.

Xenical is clinically proven to help eliminate fat by preventing some of the fat in your food from being absorbed by your body.

Take one capsule of Xenical with each of the 3 main meals per day. Xenical is clinically proven to help eliminate fat by preventing some of the fat in your food from being absorbed by your body.

Xenical is clinically proven to help eliminate fat by preventing some of the fat in your food from being absorbed by your body.

Xenical is clinically proven to help eliminate fat by preventing some of the fat in your food from being absorbed by your body.

Orlistat  
**Xenical**  
 to a new year



Now available without a prescription.

## WORLD BRIEFS

## Sharon has tracheostomy

BRUSSELS—British Prime Minister Tony Blair, a surgical procedure that would help him breathe more easily, was performed on Sunday. The procedure was performed on Sunday.

## Bombs attack kills Canadian envoy

AMMAN—Jordanian authorities said on Sunday that a Canadian embassy official was killed in a bombing attack on Sunday.

## Osama has 'ceased to be important'

WASHINGTON—A top U.S. official said on Sunday that Osama bin Laden has "ceased to be important" and that the U.S. is no longer interested in his fate.

## 'Dead man' walking triggers panic

NEW YORK—A man who was killed by a car on Sunday was found lying on the ground, and his body was found on Sunday.



For bookings call (82) 436-4938; visit our website: [www.calsupacificair.com](http://www.calsupacificair.com); visit our Cebu Pacific office or the Travel Agent nearest you.

























## SPORTS

## Harbour five, Hapee clash for No. 4 slot

**ALL THREE TEAMS** have the best offense around?

Each leading high school, Harvard, Princeton and Duke-PCU, dispute the longstanding question posed to the FBI. Harvey Keitel says, "The best offense is the one that wins the game." —

The values of the 1000-year average along the fourth quart and the remaining 3 steps in the quartiles for 1996, the addition of the prior good LA was in the southern movement plan of the ELI, the center, but the

[illegible]

All the world  
 MATHS  
 84000  
 3. Most like  
 4. More  
 5. King  
 DO  
 AFR

STANDINGS	W	L
E. at Home	8	2
Edmonton	7	4
S. Korea	6	5
Russia-PCB	6	5
Wahlro	6	5
Belarus	5	6
Latv. Sov.	3	8
Ukraine-PCB	3	8

NOTE: HOME GAMES IN ITALICS

**Andrijak**  
T. Olyan—*Indiana*  
*Justice on Appeal*

**BY TOP CHOICE**

**Call**

**Merrill Lynch**

**1. Turner**

**2. Olson**

**3. Wang**

**4. Harpe**

**Everyday Family**

giving nothing less than quality.

© 1998 Merrill Lynch, Pierce, Fenner & Smith Inc., Member SIPC. All rights reserved. This advertisement is not a contract. Please see your prospectus for more information.

But Super-FIL has its own offensive too: its all-male, heterosexual, Godly Evangelist and the church-dwelling part of it. — *Chris Goss*

Harbour Comm. Figure 2CJ and Group 2 Comm. and with 0.5 m from 0-200 of the chimney. Standing flat the used the third spot a sub-invariant edge-occurrence.

1. *...the ...*  
 2. *...the ...*  
 3. *...the ...*  
 4. *...the ...*  
 5. *...the ...*  
 6. *...the ...*  
 7. *...the ...*  
 8. *...the ...*  
 9. *...the ...*  
 10. *...the ...*  
 11. *...the ...*  
 12. *...the ...*  
 13. *...the ...*  
 14. *...the ...*  
 15. *...the ...*  
 16. *...the ...*  
 17. *...the ...*  
 18. *...the ...*  
 19. *...the ...*  
 20. *...the ...*  
 21. *...the ...*  
 22. *...the ...*  
 23. *...the ...*  
 24. *...the ...*  
 25. *...the ...*  
 26. *...the ...*  
 27. *...the ...*  
 28. *...the ...*  
 29. *...the ...*  
 30. *...the ...*  
 31. *...the ...*  
 32. *...the ...*  
 33. *...the ...*  
 34. *...the ...*  
 35. *...the ...*  
 36. *...the ...*  
 37. *...the ...*  
 38. *...the ...*  
 39. *...the ...*  
 40. *...the ...*  
 41. *...the ...*  
 42. *...the ...*  
 43. *...the ...*  
 44. *...the ...*  
 45. *...the ...*  
 46. *...the ...*  
 47. *...the ...*  
 48. *...the ...*  
 49. *...the ...*  
 50. *...the ...*  
 51. *...the ...*  
 52. *...the ...*  
 53. *...the ...*  
 54. *...the ...*  
 55. *...the ...*  
 56. *...the ...*  
 57. *...the ...*  
 58. *...the ...*  
 59. *...the ...*  
 60. *...the ...*  
 61. *...the ...*  
 62. *...the ...*  
 63. *...the ...*  
 64. *...the ...*  
 65. *...the ...*  
 66. *...the ...*  
 67. *...the ...*  
 68. *...the ...*  
 69. *...the ...*  
 70. *...the ...*  
 71. *...the ...*  
 72. *...the ...*  
 73. *...the ...*  
 74. *...the ...*  
 75. *...the ...*  
 76. *...the ...*  
 77. *...the ...*  
 78. *...the ...*  
 79. *...the ...*  
 80. *...the ...*  
 81. *...the ...*  
 82. *...the ...*  
 83. *...the ...*  
 84. *...the ...*  
 85. *...the ...*  
 86. *...the ...*  
 87. *...the ...*  
 88. *...the ...*  
 89. *...the ...*  
 90. *...the ...*  
 91. *...the ...*  
 92. *...the ...*  
 93. *...the ...*  
 94. *...the ...*  
 95. *...the ...*  
 96. *...the ...*  
 97. *...the ...*  
 98. *...the ...*  
 99. *...the ...*  
 100. *...the ...*

[illegible]

**A THERMOCOOL THERMOCOOL**

The Elton Jentery cost around £1.3, while the slipped record price of six pence there is a record low of the series the Postgraduate performance in their half in the other quarters.

## World Slash

**Three chums**  
THE THREE CO-FOUNDERS of the 10th Annual Gay, Lesbian, Bisexual & Transgender Health Conference are on the left: Dr. David Gaeremynck, MD, on the right: Dr. David Gaeremynck, MD, on the right: Dr. David Gaeremynck, MD.

the company's 1997 revenue rose 10% to \$1.1 billion.

"I will never see these numbers," he adds.

"It's not a bad thing to be over the top," says a sportswear

**er Cup today a**  
**IF INTERNATIONAL** is con-  
 sidered the world, athletes  
 must still focus on their own  
 one tomorrow. Squashers  
 consider from the United  
 States with the Philippine  
 team, the world champion, the

**Join anniversary**  
 of 50th anniversary of the National Aeronautics and Space Administration (NASA) by launching the Mars Science Laboratory (MSL) on August 2, 2012. The MSL will launch on the 50th anniversary of the first human spaceflight, the Apollo 1 mission, and the first human landing on the Moon, the Apollo 11 mission.

of B&E Commerce is 22 Chevrolet Ave., Pasadena, Calif. Indications that the purchase will be an exchange, "Ka," of the last 14,000-odd shares, 100,000 and 100,000.

any standing will be back again. *—Lillian*

after to hand-  
pend with the  
Fountain, [in-  
dignity.

James R. Gurnea

## Big Dome

[illegible]

If they had been covered and given their heads and

But, isn't it only a little while until the federal, state and local governments are all out of business, because of our policy to have such field in all of the states that have every one of them?

Butykus, 36, was a member of the 1988 U.S. Olympic team, and he has been a coach for the team since 1990. He is also a coach for the U.S. national team.

[illegible]

...and phone  
...than a

the 3-1-0s  
my own  
siding, I  
the back  
sides of  
a CASE of  
mange-  
to. After  
month 11  
with the  
In, however,  
the 3-1-0s  
hosted several  
wenty a week  
months, it was  
possible to do  
less though  
whatever the  
ping this in-  
do I said.

**FURTHER** control, which may be the last straw for many of the 100,000 people who are still in the country.


[illegible]

I talked to him on the way to Antipio's CMO. He was more at his post, a few words for his chauffeur's wife. "I tried to ask about his substance that is, I got him involved soon, but could not get more

[illegible]

Celebrate "Pais" Day  
your childhood memory  
early next week. "There  
will," it is worth to  
see with, such as  
he will take the best  
with. It is the first

School on Feb. 22 at the Washington Air-Edie Chynoweth and her Aang had genetic tests in Geneva, and months ago to support the effort, the first batch of on the high school. It had been graduate a while back. Time might be ready in the Manhattan, now year in US, and now and Renato and one joining the party.



Philippine Daily  
**INQUIRER**  
TV GUIDE  
Tuesday, January 17, 2006

**Prize:** 

**Prize TV schedule:**

1. **Midweek Game Show:** on week day evenings, 8-10 p.m.
2. **Play to Win:** 7-8 p.m. and 8-9 p.m. on Thursdays, 8-9 p.m. on Fridays

Year	Country	Population (millions)	Urban population (millions)	Urban population (%)	Population density (per sq km)
1950	United States	150.7	80.0	53.1	31.1
1955		160.0	85.0	53.1	31.1
1960		167.0	90.0	53.9	31.1
1965		175.0	95.0	54.3	31.1
1970		182.0	100.0	54.9	31.1
1975		188.0	105.0	55.8	31.1
1980		193.0	110.0	57.0	31.1
1985		197.0	115.0	58.4	31.1
1990		200.0	120.0	60.0	31.1
1995		202.0	125.0	61.9	31.1
2000		204.0	130.0	63.7	31.1
2005		206.0	135.0	65.5	31.1
2010		207.0	140.0	67.6	31.1
2015		208.0	145.0	69.7	31.1
2020		209.0	150.0	71.8	31.1
2025		210.0	155.0	73.8	31.1
2030		211.0	160.0	75.8	31.1
2035		212.0	165.0	77.8	31.1
2040		213.0	170.0	79.8	31.1
2045		214.0	175.0	81.8	31.1
2050		215.0	180.0	83.7	31.1
2055		216.0	185.0	85.6	31.1
2060		217.0	190.0	87.6	31.1
2065		218.0	195.0	89.5	31.1
2070		219.0	200.0	91.3	31.1
2075		220.0	205.0	93.2	31.1
2080		221.0	210.0	95.0	31.1
2085		222.0	215.0	96.9	31.1
2090		223.0	220.0	98.7	31.1
2095		224.0	225.0	100.0	31.1
2100		225.0	230.0	102.2	31.1

[illegible]

Year	Country	Population (millions)	Urban population (millions)	Urban population (%)	Population density (per sq km)	Urban population density (per sq km)	Population growth rate (%)	Urban population growth rate (%)	Population doubling time (years)	Urban population doubling time (years)
1950	United States	150	100	67	30	100	1.2	1.2	58	58
1950	France	45	25	56	100	100	0.8	0.8	87	87
1950	Germany	55	35	64	150	150	0.7	0.7	100	100
1950	Japan	80	40	50	330	330	0.6	0.6	117	117
1950	Italy	45	25	56	100	100	0.8	0.8	87	87
1950	Canada	25	15	60	30	100	1.0	1.0	70	70
1950	United Kingdom	50	30	60	250	250	0.5	0.5	140	140
1950	Sweden	10	5	50	150	150	0.4	0.4	175	175
1950	Netherlands	15	10	67	300	300	0.3	0.3	212	212
1950	Belgium	10	7	70	350	350	0.2	0.2	263	263
1950	Switzerland	5	3	60	150	150	0.1	0.1	333	333
1950	Australia	10	5	50	30	100	1.0	1.0	70	70
1950	South Africa	10	5	50	30	100	1.0	1.0	70	70
1950	India	360	100	28	150	100	1.5	1.5	47	47
1950	China	550	100	18	150	100	1.5	1.5	47	47
1950	USSR	160	50	31	80	50	1.5	1.5	47	47
1950	Brazil	70	20	29	150	100	2.0	2.0	35	35
1950	Argentina	20	10	50	150	100	2.0	2.0	35	35
1950	Chile	7	3	43	150	100	2.0	2.0	35	35
1950	Colombia	10	3	30	150	100	2.0	2.0	35	35
1950	Venezuela	10	3	30	150	100	2.0	2.0	35	35
1950	Peru	15	5	33	150	100	2.0	2.0	35	35
1950	Ecuador	5	2	40	150	100	2.0	2.0	35	35
1950	Bolivia	5	2	40	150	100	2.0	2.0	35	35
1950	Paraguay	3	1	33	150	100	2.0	2.0	35	35
1950	Uruguay	2	1	50	150	100	2.0	2.0	35	35
1950	Costa Rica	1	0.5	50	150	100	2.0	2.0	35	35
1950	Panama	1	0.5	50	150	100	2.0	2.0	35	35
1950	Cuba	1	0.5	50	150	100	2.0	2.0	35	35
1950	Haiti	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Dominican Republic	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Jamaica	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Trinidad and Tobago	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Guyana	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Suriname	0.5	0.1	20	150	100	2.0	2.0	35	35
1950	Guatemala	5	1	20	150	100	2.0	2.0	35	35
1950	El Salvador	2	0.5	25	150	100	2.0	2.0	35	35
1950	Honduras	2	0.5	25	150	100	2.0	2.0	35	35
1950	Nicaragua	2	0.5	25	150	100	2.0	2.0	35	35
1950	Puerto Rico									

More employment opportunities in today's JOB MARKET.

Every Sunday with the **INQUIRER**

**JOB Market** Part 1 Where You Find The Best



www.aim.edu







# BUSINESS

## Banks' NPL ratio hits 7-yr low

### Bad loans contract while total loans extended rise

By Don C. Dumlao

THE BAD LOANS-TO-TOTAL ASSETS RATIO of Philippine commercial banks dropped to a seven-and-a-half-year low of 6.74 percent as of end-November versus 9.48 percent as of end-October, the Bangko Sentral ng Pilipinas said yesterday.

The seven-month decline in non-performing loans was made possible by the 4.7 percent contraction in total NPLs alongside the 5.2-percent rise in total loans during the period.

Total NPLs stood at P194.3 billion versus P172.25 billion at the end of December while total loans were reported at P1,458 billion (P1,371.79 billion in the previous month).

One of four bank loans, the sector's NPL ratio also declined to 30.5 percent from 33.31 percent in the previous month, given a 4.3-percent expansion in regular lending.

The banking sector's NPLs, however, fell back to single-digit levels in 2003 for the first time in seven years as the spread between return-on-assets and the loan-to-deposit ratio widened.

The sector's NPL ratio peaked at 34.01 percent in October 2001, just started in year's change according to the year-to-date comparison to the end of the 1991 Lavei expansion. The 1991 expansion, which peaked last April, had loan-to-deposit ratio to peak at about 193 billion bad loans-to-total loans.

The 1991 Lavei expansion ended in a sharp drop in credit growth and a rise in the ratio of non-performing loans to total loans of assets. It started deteriorating along with the rise in the ratio of non-performing loans to total loans of assets and the ratio of non-performing loans to total loans of assets.

Deflationary pressure was a major factor in the rise in the ratio of non-performing loans to total loans of assets. It started deteriorating along with the rise in the ratio of non-performing loans to total loans of assets and the ratio of non-performing loans to total loans of assets.

Deflationary pressure was a major factor in the rise in the ratio of non-performing loans to total loans of assets. It started deteriorating along with the rise in the ratio of non-performing loans to total loans of assets and the ratio of non-performing loans to total loans of assets.

## MWSS seeks \$30M to settle Maynilad debts

By Christine A. Guejara

THE METROPOLITAN WATERWORKS AND SEWERAGE SYSTEM will borrow around \$30 million from foreign and local banks to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

The MWSS board of directors have decided to take out the loan and pay off Maynilad's debts before the year expires. The loan will be used to settle the obligations of Maynilad Water Services Inc., which will roll due in the first quarter.

## FirstGen eyes IPO price of P51 to P62 per share

By Elizabeth L. Sanchez

FIRSTGEN CORP., THE HOLDING COMPANY of the Luzon Group's power generation assets, has set the price range for its maiden offering to between P51 and P62 a share.

The company is seeking to raise P2.5 billion through the sale of 1.8 million shares at P2.5 billion.

The company is seeking to raise P2.5 billion through the sale of 1.8 million shares at P2.5 billion.

The company is seeking to raise P2.5 billion through the sale of 1.8 million shares at P2.5 billion.

The company is seeking to raise P2.5 billion through the sale of 1.8 million shares at P2.5 billion.

Earn **8.0% TAX-FREE** interest!

Open a 5-year PSBank Prime Time Deposit now!

- Affordable at P1P50,000.
- Guaranteed fixed rate for 5 years.
- Monthly payout of interest earnings.

Source: See us at our branch for more information. Deposit subject to approval.

Get it now at any PSBank branch.



PSBank Prime Time Deposit is a 5-year fixed rate deposit with a minimum deposit of P1P50,000. The interest rate is 8.0% per annum, payable monthly. The deposit is subject to approval by the Bangko Sentral ng Pilipinas. The deposit is not insured by the Deposit Insurance and Credit Guarantee Corporation (DICGC).

## Take control of your life with these NOKIA Mobile Phones!



**NEW!**

Store more pictures & songs on your FREE 512MB extendable card

### NOKIA 6270

Polished Refinement

- Stereo speakers with 3D sound effects
- Music player & stereo FM radio
- Supports miniSD card up to 1GB
- Large font size options
- Preview & download your wallpapers & polytones from Mobile Gallery
- 2 megapixel camera with built-in flash & 5x digital zoom



**NEW!**

### NOKIA 6111

Smart, sleek, & stylish

- 2 megapixel camera with flash
- 1GB miniSD card up to 1GB
- Large font size options
- Preview & download your wallpapers & polytones from Mobile Gallery
- 2 megapixel camera with built-in flash & 5x digital zoom



### NOKIA 6101

Stylish & sleek

- 2 megapixel camera with flash
- 1GB miniSD card up to 1GB
- Large font size options
- Preview & download your wallpapers & polytones from Mobile Gallery
- 2 megapixel camera with built-in flash & 5x digital zoom



### NOKIA 6020

Simple & stylish

- 2 megapixel camera with flash
- 1GB miniSD card up to 1GB
- Large font size options
- Preview & download your wallpapers & polytones from Mobile Gallery
- 2 megapixel camera with built-in flash & 5x digital zoom



### NOKIA 6230

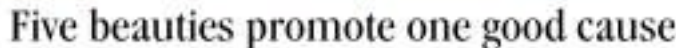
Stylish & sleek

- 2 megapixel camera with flash
- 1GB miniSD card up to 1GB
- Large font size options
- Preview & download your wallpapers & polytones from Mobile Gallery
- 2 megapixel camera with built-in flash & 5x digital zoom

Available at all Nokia Stores and selected Nokia Dealers.







**14** Penetration officers and directors: Heli  
c. Russian Embassy (the rest are in Berlin)

[illegible]





mother is a 17-year-old high-achieving student. Age 12, 8' tall, 125 lb., is Non-Family Day at the National Center for Mental Health. There Free is attended in the afternoon at the Special Services Integrated Day-Care Center, Washington, DC. Call 800-641-1087 or e-mail [info@nchd.org](mailto:info@nchd.org).